

## **Agenda**

**Meeting: Pension Fund Committee**

**Venue: Brierley Room, County Hall, Northallerton, DL7 8AD**

**Date: Friday, 3 March 2023**

**Time: 10.00 am**

**Councillors: John Weighell (Chairman), Sam Gibbs, George Jabbour, Carl Les, Cliff Lunn, David Noland, Neil Swannick, Angus Thompson, Matt Walker, and Andrew Williams**

**Christian Vassie, City of York Council**

**Patrick Mulligan – North Yorkshire District Councils**

**David Portlock - Chair of Pension Board (Non-Voting)**

**Brian Hazeldine, UNISON**

### **Business**

**1. Chair's welcome, introductions and apologies**

**2. Exclusion of the Public and Press**

To consider the exclusion of the public and press from the meeting during consideration of item 11 – Investment Strategy Review on the grounds that this includes the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information)(Variation) Order 2006

**3. Minutes of the Committee Meeting held on 25th November 2022 (Pages 3 - 10)**

**4. Declarations of Interest**

## **5. Public Questions or Statements**

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (contact details at the foot of page 1 of the Agenda sheet) by midday on Tuesday 28th February 2023. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

- |            |  |                          |
|------------|--|--------------------------|
| <b>6.</b>  | <b>Pensions Administration Report - Report of the Treasurer</b>  | <b>(Pages 11 - 32)</b>   |
| <b>7.</b>  | <b>Budget and Cashflow - Report of the Treasurer</b>   | <b>(Pages 33 - 36)</b>   |
| <b>8.</b>  | <b>Business Plan and 2023/24 Budget - Report of the Treasurer</b>  | <b>(Pages 37 - 56)</b>   |
| <b>9.</b>  | <b>Quarterly Funding and Investments Report (Including Investments Update) - Report of AON</b>   | <b>(Pages 57 - 106)</b>  |
| <b>10.</b> | <b>Pension Board - Draft Minutes of the Meeting held on 12th January 2023 - Report back by the Chair</b>                                       | <b>(Pages 107 - 116)</b> |
| <b>11.</b> | <b>Investment Strategy Review - Report of the Treasurer</b>  | <b>(Pages 117 - 264)</b> |
| <b>12.</b> | <b>Such other business as, in the opinion of the Chairman should, by reason of special circumstances, be considered as a matter of urgency</b> |                          |

Barry Khan  
Assistant Chief Executive  
(Legal and Democratic Services)

County Hall  
Northallerton

Thursday, 23 February 2023

For all enquiries relating to this agenda or to register to speak at the meeting, please contact Stephen Loach, Democratic Services Officer on Tel: 01609 532216 or by e-mail at: [stephen.loach@northyorks.gov.uk](mailto:stephen.loach@northyorks.gov.uk)